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**ISSUE 1 (AUGUST TERM 2024)** 



## MSc Business Analytics and Digital Transformation

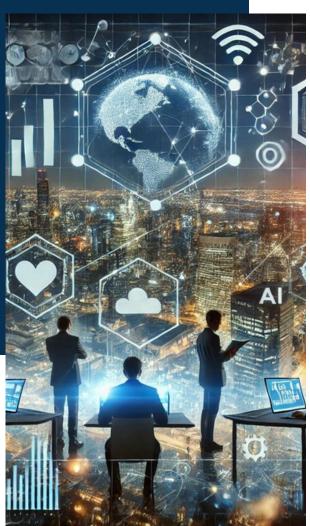
## A Strong Start for August 2024 intake

The new intake for August 2024 kicked off with the first core course, SM89.2002 The Business of Frontier Technologies, taught by Mr. Kevin Pereira. This hybrid class saw impressive attendance, with 30-40 students physically present in the classroom and the other half joining via Zoom.

This successful start signals an exciting journey ahead for the new cohort in the BADT program!

The full engagement from students, both in-person and online, highlighted the eagerness and commitment of the new batch to dive into the world of artificial intelligence and frontier technologies.





# Digital Transformation Insights from AMCHAM Event

At AMCHAM's Digital Economy event, experts discussed digital transformation trends, strategies, and the role of CEOs in navigating disruption.

#### Key insights:

- Dr. Narain Chutijirawong (Deloitte Thailand) shared that most businesses are in the "Doing Digital" stage, leveraging digital tech but maintaining existing models.
   Top successes include cost reduction and increased productivity, while challenges include lack of expertise and resources.
- Wayne Williams (Minor Hotel Group) emphasized growth through 6Ps: Patrons, People, Portfolio, Product, Performance, and Probity, with tech priorities like digital experience and real-time insights.
- Clay Miller (Ecosystm) highlighted Thailand's focus on healthcare, education, and agriculture, with growing interest in AI, though challenges like bias and system integration remain.

Source: AMCHAM Digital Economy Committee

#### **BADT STUDENT SPOTLIGHT**

#### Goal:

To blend in the corporate world while building the skills and network to start my own innovative and socially impactful startup.

#### **Achievements:**

- Represented AIT at Rong Chang Cup Youth Innovation Competition on Global Governance cohosted by Fudan University, The Central Bank of Hungary, Budapest Metropolitan University, John Von Neumann University held in Hungary, Budapest (July, 2024).
- Represented AIT at 2024 Industrial LINCage Festival for Global Leaders (Global Festival 2024) held in Seoul, Republic of Korea (August, 2024).

#### **Fun Fact:**

I'm a social chameleon with wanderlust in my veins.



Neha Dahal, January 2024 Intake



## **MSc International Finance**

SOM concluded its intensive two weekend hybrid sessions on SM88.2003 Financial Accounting and Decision Making led by Mr. Andrew Macintosh. Aside from understanding financial reports, the course is designed to build skills in assessing and utilizing financial and cost accounting for decision-making. Participants gained techniques to analyzing information and developed the ability to apply these methods to make decisions.

The students (IF/MBA/BADT combined) delivered a wellresearched analysis by comparing two companies from an accounting perspective. Not only they demonstrated a strong grasp of accounting principles, but also showcased insights into how accounting information can establish strategic business judgements.



### **Know-How**

#### Key Components of Financial Literacy

Creating a Plan for Spending and Saving Based **Expense Management** on Income and Expenses Setting Aside Money for Future Use and Growing Saving and Investing **Debt Management** 

Wealth Through Investments

Understanding and Managing Debts Efficiently

Preparing Financially for Life After Work

Protecting Against Unforeseen Financial Setbacks

Familiarity With Various Financial Tools and Concepts, e.g. Interest Rates, Inflation, Savings Accounts, Derivatives



### From the Desk of Program Directors

#### **Dr. Tobias Endress**

MSc in Business Analytics and Digital Transformation

Digital transformation rapidly transforms business, and master's students are significantly affected. Integration of AI and ML into business decision–making is a major trend. AI-driven analytics automates predictive modelling and decision–making from massive datasets. Employers seek individuals who know data analysis and AI/ML to innovate and improve efficiency. This offers BADT students opportunities and challenges. It provides new techdriven job opportunities but demands a good grasp of how digital technologies connect with traditional business operations.

Additionally, sustainability and ethics are increasingly important in digital transformation. Many companies want to boost profits and match their digital initiatives with ESG aspects. Master's students who can balance digital innovation with sustainability will likely lead ethical business practices in a tech-driven environment. The BADT courses aim to provide a solid foundation in this respect, but it is your choice to embrace the opportunities and develop your own skillset.



MSc International Finance

Welcome to the International Finance Master's program at AIT! We are thrilled to have you join our vibrant community, where innovative and global perspectives are at the heart of our curriculum. This program is designed to equip you with the skills and knowledge necessary to navigate the complexities of international finance in today's rapidly evolving world. Our esteemed faculty, along with academic and research resources across the institute, will support you in gaining both theoretical and practical insights that are critical for success in the global financial arena. I look forward to seeing your growth and accomplishments throughout this exciting journey!





## Next term preview:

- Registration for October term:
  - Starts Monday, September 30
  - o Ends Friday, October 18
- Classes Begin
  - Monday, October 7
- October 2 November 20 SOM Guest Speaker Sessions
- October 3 Start up grind Simplifying Startups:
  Navigating ESOPs, Equities, and Shareholder Rights
- October 26 SOM Get together at the Main Campus
- Resume building workshop TBC early October
- SOM Career Ally TBC in October
- Company Visit TBC in November



If you'd like to be part of our next bulletin (October - November term), we're welcoming contributions!

For BADT, please email Ms. Inah at inah@ait.asia

and for IF, email Ms. Marianne at mariannemontecillo@ait.asia.

We look forward to your insights!